

Explanation of variances – pro forma

Name of smaller authority: **Kirkby La Thorpe Parish Council**
 County area (local councils and Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,831	16,771				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,100	7,100	0	0.00%	NO		
3 Total Other Receipts	72	1,369	1,297	1801.39%	YES		A grant was received for a Defibrillator (c.£950); and receiving income from a Clerks training course shared with another Parish Council (c.£300)
4 Staff Costs	3,038	3,415	377	12.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,194	9,540	5,346	127.47%	YES		Exceptional items include a swing flooring repair (c.£3,360); and purchase of a defibrillator (c.£2,600)
7 Balances Carried Forward	16,771	12,285			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	16,771	12,285				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,691	39,881	4,190	11.74%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable