

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Noticeboard	200		
Elections	2000		
Defib	1720		
Play equipment	5000		
Reserve 5			
Reserve 6			
Reserve 7			
			8920
General reserve	7851		
			7851
Total reserves (must agree to Box 7)			16771