

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	13,975	10,507				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,192	10,265	2,073	25.31%	YES		The budget set for 2024/25 required a level of increases for room hire (£300, where previously it was free), insurance (£80), grounds maintenance (£200), initiatives (£550).
3 Total Other Receipts	364	1,129	765	210.16%	YES		There was a significant VAT reclaim (£793) compared with a nil reclaim in the previous year together with a litter picking grant (£232) compared with nil the previous year.
4 Staff Costs	4,358	4,665	307	7.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,666	5,160	-2,506	32.69%	YES		There was an underspend in 2023/24 on subscriptions (£220). The budget set for 2024/25 required a level of increases for room hire (£300, where previously it was free), insurance (£80), and grounds maintenance (£200).
7 Balances Carried Forward	10,507	12,076				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	10,507	12,076				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	42,679	42,701	22	0.05%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable
Variances of £200 or less are tolerable